

KARTIK INVESTMENTS TRUST LIMITED

Parry House, 2nd Floor, No. 43, Moore Street, Parrys, Chennai - 600 001.

Phone : 044-2530 7123 Fax : 044-2534 6466

Website : www.kartikinvestments.com

CIN : L65993TN1978PLC012913

December 18, 2025

BSE Limited

1st Floor, New Trading Ring,

Rotunda Building,

P. J. Towers, Dalal Street, Fort,

Mumbai – 400 001

BSE scrip code: 501151

Dear Sir/Madam,

Sub: Intimation under Regulation 30 read with Regulation 31(A)(8) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”), following the receipt of a request for reclassification from the Promoter Group category

The Company has on 18 December, 2025 received a letter (“**Request Letter**”) from M/s. Algavista Greentech Private Limited (AGPL), classified as a part of Promoter Group of the Company, seeking reclassification from the ‘Promoter and Promoter group’ category to ‘Public’ category under Regulation 31A of the SEBI Listing Regulations. AGPL had been a subsidiary of E.I.D.- Parry (India) Limited (EID), one of the Promoters of the Company.

The above-mentioned request has been received pursuant to divestment of entire stake by EID in AGPL to M/s. Synthite Industries Private Limited, its Joint Venture Partner. AGPL ceases to be covered under the definition of Promoter group as specified in 2(pp) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and hence, has now requested that its name be removed from the Company’s Promoter Group list.

Kindly note that as on the date of the Request Letter, AGPL does not hold any shares in the Company.

Sl. No.	Name	Category	No. of paid-up equity shares held	Percentage of shareholding
1.	Algavista Greentech Private Limited	Promoter Group	Nil	Nil

The Request Letter received from AGPL will be placed before the Board as required under Regulation 31A(3) of the SEBI Listing Regulations at its next meeting and post receipt of the Board’s approval, requisite approval will be sought from BSE Limited.

We enclose a copy of the Request Letter dated 18 December, 2025 received from AGPL for your reference.

KARTIK INVESTMENTS TRUST LIMITED

Parry House, 2nd Floor, No. 43, Moore Street, Parrys, Chennai - 600 001.

Phone : 044-2530 7123 Fax : 044-2534 6466

Website : www.kartikinvestments.com

CIN : L65993TN1978PLC012913

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Kartik Investments Trust Limited

Lakshmi R

Company Secretary

ALGAVISTA

Date: December 18, 2025

To

The Board of Directors
Kartik Investments Trust Limited
Parry House, II Floor, 43, Moore Street,
Parrys, Chennai-600001

Dear sir/Madam,

Sub: Request for reclassification from "Promoter and Promoter Group" Category to "Public" category (Nil shares held by Algavista Greentech Private Limited (AGPL) as on date of this request) of Kartik Investments Trust Limited ("Company") in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations")

1. Background and Rationale

- 1.1 We, Algavista Greentech Private Limited (AGPL) are writing this letter to inform you of our intention to be re-classified to public category in accordance with Regulation 31A of the Listing Regulations, since at present we are classified as Promoter Group in your Shareholding Pattern.
- 1.2 The above request is pursuant to change in the shareholding of E.I.D.-Parry (India) Limited (EID) in AGPL from 50% to 0%, on account of a sale of stake in AGPL by EID to its Joint Venture Partner, (M/s.Synthite Industries Private Limited). AGPL does not fall under the definition of Promoter group specified in 2(pp) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
- 1.3 We understand that the equity shares of the Company are presently listed on BSE Limited.
- 1.4 As per the latest shareholding pattern of the Company, we are disclosed as part of the "promoter group" category of the Company.
- 1.5 As on the date of this letter, we hold zero (0) shares of the Company.

2. Request for Re-Classification

- 2.1 In culmination of the above, we request the board of directors to take on record our request for re-classification to public category in accordance with Regulation 31A of the Listing Regulation and take all the necessary steps in this regard.
- 2.2 As required under Regulation 31A (3)(b) of the Listing Regulation, we hereby confirm that, neither we or nor any person related to us:
 - a) Together, hold more than 10% of the total voting rights in the Company;
 - b) exercise control over the affairs of the Company directly or indirectly;

ALGAVISTA GREENTECH PRIVATE LIMITED

Registered Office: 550, Panangudi Village, Tirumayam Taluk, Panangudi, Pudukkottai,
Tirumayam, Tamil Nadu, India, 622505
Tel: +91-4333-207137/207354
CIN: U01117TN2018PTC121215



ALGAVISTA

- c) have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
- d) are represented on the board of directors (including not having a nominee director) of the Company;
- e) are acting as a key managerial personnel in the Company;
- f) are classified as 'willful defaulter' as per the guidelines issued by the Reserve Bank of India; and
- g) have been categorized as a fugitive economic offender.

2.3 We further confirm that we do not act in concert with the Promoter/ Promoter Group of the Company.

2.4 Additionally, we are not privy to any price sensitive information relating to the Company and its securities.

2.5 Further, we undertake to comply with the requirements specified in Regulation 31A (4) of the Listing Regulations at all times.

We shall endeavour to provide all necessary information /documents as may be required with respect to the re-classification, as and when required to facilitate the process.

Accordingly, request you to please consider and approve this request for re-classification from the "promoter and promoter group" category to "Public" category and take necessary steps in this regard.

Thanking you,

Yours faithfully,

For Algavista Greentech Private Limited


Director

Name – Aju Jacob



ALGAVISTA GREENTECH PRIVATE LIMITED

Registered Office: 550, Panangudi Village, Tirumayam Taluk, Panangudi, Pudukkottai,
Tirumayam, Tamil Nadu, India, 622505

Tel: +91-4333-207137/207354

CIN: U01117TN2018PTC121215